

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

Name of Investment Adviser: Pacific West Financial Consultants, Inc.				
Address: (Number and Street) 555 Renton Village Place #700	(City) Renton	(State) WA	(Zip Code) 98055	Area Code: Telephone Number: (425) 271-3550

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

<input checked="" type="checkbox"/> (1) Provides investment supervisory services	64%
<input checked="" type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services	34%
<input checked="" type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above	1%
<input type="checkbox"/> (4) Issues periodicals about securities by subscription	%
<input type="checkbox"/> (5) Issues special reports about securities not included in any service described above	%
<input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	%
<input type="checkbox"/> (8) Provides a timing service	%
<input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above	1%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input checked="" type="checkbox"/> (5) Commissions
<input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input checked="" type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input checked="" type="checkbox"/> B. Banks or thrift institutions	<input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> A. Equity securities
<input checked="" type="checkbox"/> (1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) foreign issues

<input checked="" type="checkbox"/> B. Warrants

<input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper)

<input checked="" type="checkbox"/> D. Commercial paper

<input checked="" type="checkbox"/> E. Certificates of deposit

<input checked="" type="checkbox"/> F. Municipal securities

G. Investment company securities:
<input checked="" type="checkbox"/> (1) variable life insurance
<input checked="" type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | <input checked="" type="checkbox"/> H. United States government securities

I. Options contracts on:

<input checked="" type="checkbox"/> (1) securities
<input checked="" type="checkbox"/> (2) commodities

J. Futures contracts on:

<input checked="" type="checkbox"/> (1) tangibles
<input checked="" type="checkbox"/> (2) intangibles

K. Interests in partnerships investing in:

<input checked="" type="checkbox"/> (1) real estate
<input checked="" type="checkbox"/> (2) oil and gas interests
<input checked="" type="checkbox"/> (3) other (explain on Schedule F)

<input type="checkbox"/> L. Other (explain on Schedule F) |
|--|---|

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
 (If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input checked="" type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input checked="" type="checkbox"/> (6) banking or thrift institution	<input checked="" type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?..... Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Reviews:

Reviews are conducted on a regular basis, including daily, weekly, monthly and quarterly. Accounts are tested to see if they fall within the risk tolerance as stated by the client. The triggering of reviews can be on a time basis, changes in the investment strategies or from volatility in the markets.

Reviewers:

Reviews will be performed by the IARs who manage the accounts and who have been directly provided risk tolerance information by the client. The reviews of accounts will also be performed or overseen by Phillip Anthony Pizelo, President and/or Rod Ehrlich, Chief Compliance Officer and RIA Manager. Review accounts based on the suitability provided by the client. Reviews are conducted with assistance of technology which aids in the access to information on individual accounts.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

DAILY: Many clients have access for daily valuation of their accounts via internet access provided by the custodian or clearing firm. Some clients have the option to receive all statements electronically.
MONTHLY: Clients are sent a statement with a description of all activities in the clients's accounts directly from the custodian of the assets.
QUARTERLY: Some clients may receive statements on the quarter that provide performance information, including quarterly, yearly year-to-date performance numbers; unrealized and realized gain information; and account summaries.
ANNUALLY: Most clients will receive an annual report on their account showing interest and dividend income, and tax lot accounting if that is a feature provided by the custodian.

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12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|---|--|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients?

Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|---|-----------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?
- | | | |
|--|------------------------------|--|
| | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
|--|------------------------------|--|

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Pacific West Financial Consultants, Inc.		IRS Empl. Ident. No.: 91-1178101								
Item of Form (identify)	Answer									
1. C-D	<p>Pacific West Financial Consultants, Inc. (PWFC) is an Investment Advisor registered with the U.S. Securities and Exchange Commission. It provides investment supervisory services, manages investment advisory accounts not involving investment supervisory services, and furnishes investment advice consultations to clients through its Investment Advisor Representative (IAR). Each IAR provides investment advice differently.</p> <p>Through each of its IARs, Pacific West Financial Consultants, Inc. provides investment advisory services to clients, referrals to other money managers, and advice for comprehensive financial planning. In other instances, IARs may assist clients in selecting investments from third-party managers, and a portion of the advisory fee is paid to that manager.</p> <p>The fees that are charged may include consultation, financial planning, strategy monitoring and reviews, and asset management. The following outlines our basic fee schedule, although the individual IARs might develop an alternative fee structure, not to exceed the following. Fees may be discounted or negotiated and in some instances clients or family members might receive discounts or services at no charge.</p> <table> <tr> <td>Initial consultation:</td> <td>Up to \$250/hour</td> </tr> <tr> <td>Financial Planning:</td> <td>\$100 to \$20,000+</td> </tr> <tr> <td>Monitoring and review:</td> <td>Up to \$500/hour</td> </tr> <tr> <td>Asset management fees:</td> <td>¼ of 1% to 3% of assets under management</td> </tr> </table> <p>Charges for asset management fees can be assessed by either a straight billing for the total assets, or on a scale for different asset levels and billing can either be in advance or arrears. Some accredited investors who are referred to Dunham & Associates pay performance-based advisory fees. In cases when the advisory agreement does not span the full billing period, asset management fees are prorated from the date of inception or through the date of written termination. Clients can terminate the management agreements at any time, upon 30 days of written notice to: Pacific West Financial Consultants, Inc. – P.O. Box 860 – Renton, WA 98057 – Attn: Account Terminations.</p> <p>Clients will be provided a contract and PWFC Brochure (ADV Part II and Schedule F) when opening an account with PWFC. Clients are given an opportunity to terminate the management agreement for a full refund within five (5) business days of signing the contract.</p>		Initial consultation:	Up to \$250/hour	Financial Planning:	\$100 to \$20,000+	Monitoring and review:	Up to \$500/hour	Asset management fees:	¼ of 1% to 3% of assets under management
Initial consultation:	Up to \$250/hour									
Financial Planning:	\$100 to \$20,000+									
Monitoring and review:	Up to \$500/hour									
Asset management fees:	¼ of 1% to 3% of assets under management									
3. K (3)	<p>In addition to the types of investments shown in question 3, Pacific West Financial Consultants, Inc. gives a variety of investment advice on partnerships investing in Equipment Leasing and Managed Futures Funds, which invests in futures and forward contracts of tangible and intangible commodities. Other investments could involve various direct participation programs. Some clients request or have these non-standard assets values placed in the custodial statement for a consolidated view of their account, and frequently the values shown in these statements are the initial purchase amount made by the client. It is important to recognize that investments noted in this section are highly illiquid and the amounts shown on the statements might not accurately reflect the current liquidation value. With these investments, any stated value should not be used for determining the present value of the asset.</p>									
4.A (5)	<p>Investment Advisor Representatives (IAR) utilize various investment disciplines to manage accounts, including, but not limited to charting, fundamental, technical and cyclical analysis. IARs will match the client financial objectives with the risk tolerance of the client. The risk tolerance is assessed by the IAR following financial interviews, Investment Policy Statements, and/or otherwise stated tolerance assessments. The client is responsible for providing the IAR and PWFC any updates or changes to their financial objectives or current financial situation. The active allocation of clients portfolios could be directed by the IAR by using dynamic or tactical allocation procedures. Some instances might necessitate a buy and hold strategy for the client at the IARs recommendation. The IAR may use Portfolio Theory for the ongoing diversification and allocation</p>									

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Pacific West Financial Consultants, Inc.	IRS Empl. Ident. No.: 91-1178101
Item of Form (identify)	Answer
	<p>process, while other situations will require taking a more static allocation approach to match the goals of the particular client. IARs have the opportunity to utilize various third-party vendors for investment research and recommendations. This research could include custodians, clearing firms, investment research firms, research publications and/or periodicals, and other investment media facets. Investment strategies used to implement any investment advice include short and long-term purchases, trading, and short sales. Some transactions might be on margin. Strategies might also include option-writing strategies. Investments that might be used by the IAR includes, but is not limited to over-the-counter and exchange-listed equity securities, real estate investment trusts, corporate debt securities, certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual fund shares, United States government securities, options, and real estate and oil & gas partnerships and other direct participation programs.</p>
5.	<p>All persons who give investment advice on behalf of Pacific West Financial Consultants, Inc. have at minimum demonstrated industry experience or its equivalent experience in business and/or have passed the NASD exam for Investment Advisor (Series 65 or 66) and/or hold a professional designation, such as the Certified Financial Planner designation (CFP), or Chartered Financial Analyst (CFA).</p>
6.	<p>Philip Anthony Pizelo was born May 9, 1958. He is a graduate of Gonzaga University (BA-Economics) and Washington State University (MA-Economics). He has passed the NASD test for General Securities, General Securities Principal, Financial Principal, Municipal Principal, Options Principal, Equity Trader, National Futures Association and IAR. He has been a principal/officer in the securities industry since April of 1997. He first became licensed as an IAR in 1995. He has been the President and Chief Executive Officer for Pacific West since July of 2002. He also has earned the designation of Chartered Financial Analyst (CFA) through CFA Institute. He is an Accredited Investment Fiduciary Auditor (AIFA), obtained through the Center for Fiduciary Studies. He has been a college instructor in economics, finance and statistics for twelve years. He has been a professional writer in the finance area and has written a published finance book. He is also a licensed life and disability insurance agent in several states, including Washington.</p> <p>Shanon L. Ford was born September 2, 1970. He received a Bachelor's Degree in Economics from the University of Washington in 1993. From 1995 to 2000, he was employed as a commercial real estate analyst and appraiser before joining Pacific West in 2000. At Pacific West, Shanon performs various due diligence, management and operational functions. He has passed the NASD test for General Securities, and General Securities Principal.</p> <p>Erinn J. Ford was born on May 7, 1970. She received her Bachelor of Arts degree in Speech Communications from the University of Washington in 1992. She began working at Pacific West in 1990. Erinn has passed the NASD examinations for General Securities, General Securities Principal and Investment Advisor Representative.</p> <p>Rodney D. Ehrlich was born October 3, 1966. He received his Bachelors of Science in Sociology from Kansas State University in 1991. He has been in the financial services industry since 1998. Prior to entering the financial industry in 1998, he owned a corporation that investigated insurance claims. He has passed the NASD examinations for General Securities, Investment Advisor Representative, Uniform Securities Agent, and General Securities Principal. He obtained his Accredited Investment Fiduciary Auditor (AIFA) through the Center for Fiduciary Studies. He has some advisory clients, although his role as Chief Compliance Officer and the management of day-to-day operations of PWFC is his primary position.</p>
7.A-B	<p>PWFC is actively engaged in providing investment advice, although some IARs have other income producing activities, including, but not limited to real estate, insurance, and tax accounting. Some IARs may enter agreements with a third-party money manager to assist in sales and prospecting for the outside advisory firm. In this capacity, the IAR would become a "wholesaler" for the third-party money manager. Presently, the only</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Pacific West Financial Consultants, Inc.		IRS Empl. Ident. No.: 91-1178101
Item of Form (identify)	Answer	
	IAR in this capacity is Steve Ludeman, who receives overrides from Strategic Equity Management for all business placed through Washington State. Clients may at any time inquire of PWFC about any outside income producing activity, although it is the duty of the PWFC and the IAR to disclose and avoid any conflicts of interests. PWFC also provides a platform for accessing third-party money managers through a program called Selector® Manager Access Program. In this program, the fees are charged to the clients and all trading costs are absorbed in the asset-based fee. The assets are held at Pershing where a third-party money manager (selected by the Client) directs the investments and maintains the portfolio models. Pacific West Securities, Inc (PWS), an affiliated broker-dealer, earns operation revenue from the money market, cash and margin balances from the assets held at Pershing. The wrap program is explained more thoroughly on Schedule H, which is to be provided to any client opening an account	
8. C (1)	As a Registered Investment Advisor firm, PWFC only offers investment advice or management services. Some of the Investment Advisor Representatives of PWFC are also Registered Representatives with its closely held affiliated broker-dealer, Pacific West Securities, Inc., a NASD member Broker/Dealer. When acting in a capacity other than an IAR, the rep may recommend to clients, or take an order from a client to sell or purchase securities or insurance products, which may produce additional compensation (commissions) for the representative. These accounts and services offered by the broker/dealer are separate and distinctly different from the investment advisory services offered by PWFC. It is the independent business plan of some IARs that some advisory clients will be solicited to use the services of the affiliated entities. Clients are not under any obligation to use any of the affiliated business and are advised that they may use professional service providers of their choice. It is possible for the representative to sell a client a security or insurance product (and receive a commission), then move the investment to a managed account as an investment advisor and charge a fee to manage the investment.	
8. C (6)	PWFC has entered into an agreement with Evergreen Bank, a Washington State chartered bank, who will solicit clients for PWFC. PWFC will offer financial planning and investment management to customers who are solicited by Evergreen, and return Evergreen Bank will pay Evergreen Bank a portion of the quarterly fees generated from advisory services provided to clients referred by Evergreen Bank. Any client referred from Evergreen to PWFC will receive a separate disclosure document.	
8.C(12)	Pacific West Investment Services, an affiliate of Pacific West Financial Consultants, Inc., shares office space and business operating and administration fees with Capital Management Group, Inc., which provides shareholder services for SFG Funds. Pacific West Financial Consultants, Inc. 's IAR who are also registered representatives with Pacific West Securities may receive a commission for selling SFG Funds. Initial and trailing commissions are activities of SFG Funds and its representatives. Commissions earned from the sale of investments in partnerships are transactions through Pacific West Securities, Inc. where the representative receives the commission.	
9.B.D.E.	If a client opens an account with Pacific West Securities, Inc.(PWS), a related company, the trades may generate commissions for PWS and the IAR as a registered representative of PWS. It is the policy of PWFC to permit the firm, its employees and IARs to buy, sell and hold the same securities that the IARs also recommend to clients. It is acknowledged and understood that PWFC performs investment services for various clients with varying investment goals and risk profiles. As such the investment advice may differ between clients. PWFC will have no obligation to recommend for purchase, or sale, a security which PWFC its principals, affiliates, employees or IARs may purchase sell or hold. When a decision to liquidate a security from all applicable accounts, priority would always be given to the client's orders over a related or associated person to the advisor. PWFC specifically prohibits any agency cross trades or acting in a principal capacity for any transactions with advisory clients. PWFC also has a specific Policies and Procedures for IARs who have clients under advisory agreements, who execute personal securities transactions where they have a beneficial ownership. These specific trades must be identified and reported to PWFC on at minimum a quarterly basis.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Pacific West Financial Consultants, Inc.		IRS Empl. Ident. No.: 91-1178101
Item of Form (identify)	Answer	
10.	The minimum account size for any advisory relationship is \$25,000. Although PWFC reserves the right, in it's own judgment to accept accounts below the minimum threshold. PWFC also reserves the right to refuse providing advisory services or solicitations for any reason.	
12. A (1)(2)	In instances where the IAR has been granted discretion on the account, any direction to include or exclude individual securities in a portfolio must be provided to the IAR or PWFC by the client in writing. Further, any limitation on the amount of securities being bought or sold must be provided by the client in writing on the advisory agreement schedule or on a separate written document.	
12.B.	<p>A client of PWFC has the option of several different custodians or clearing firms. In the event that a client directs PWFC and the IAR to use a particular broker-dealer, the IAR may not be able to obtain a more favorable commission and may not be able to obtain volume discounts or best execution. In addition, under these circumstances a disparity in commission charges may exist in the commissions charged to clients who direct the IAR to use a particular broker or dealer. The criteria used by the IAR for suggesting a broker-dealer includes reasonableness of commission, other costs of trading, the ability to facilitate trades, access to client records, computer trading support, and other operational considerations. For reasons of economy, familiarity, administration, and reasons noted above, IARs tend to centralize their client's assets at one custodial location. The options a client has in establishing their account for advisory services through PWFC are: Charles Schwab, TD Waterhouse Institutional Services, a division of TD Waterhouse Investor Services, Inc., member NYSE/SIPC, Datalynx, Wedbush Morgan or Pershing. PWFC is not affiliated with Charles Schwab, TD Waterhouse, or Datalynx. PWFC maintains a Best Execution Policy and Procedure, and periodically reviews the custodians. PWFC Maintains a log of all results learned about the Best Executions and you may obtain a copy of the report by calling (888) 236-7979. Pacific West Securities, Inc., who clears through Wedbush Morgan and Pershing, is an affiliated company with PWFC. As mentioned earlier in this brochure, an account opened in this capacity can generate commission for PWS and the IAR acting in a registered representative capacity, and operational revenue for Pacific West Securities, Inc. Clients or IARs may call trades into the trading desk of Pacific West Securities, Inc., which is an order taking service offered as a convenience to IARs and clients. The trading desk is not a revenue generator or profit center for our affiliated broker-dealer. Additionally, some client will hold their investments at various institutions direct. In that event, the IAR will include those assets on the cumulative billing.</p> <p>Clients may request at any time an evaluation to use a different custodian or clearing firm. Under no circumstances does any client of Pacific West Financial Consultants, Inc. pay a commission higher than those obtainable directly from the broker/dealer as a consequence of their relationship with Pacific West Financial Consultants, Inc. As a part of PWFC's Policies and Procedures, the execution services are reviewed on a quarterly basis to ensure that the executions are adequate and in line with the market and services provided by the custodian.</p>	
13. A	<p>Nearly all brokerage firms/custodians provide research reports on all products, either from proprietary research or on a contracted basis. Additionally, custodians/brokerage firms provide PWFC with free software and internet access to the account information. User support is also available to PWFC at no charge. All IARs approved by the brokerage firms/custodians may use the research and services for all clients, and a higher commission is not charged for using the same. Some custodians provide or reimburse IARs with software for reporting, fee-billing and data consolidation.</p> <p>Some IARs refer clients to third-party investment advisor money managers. IARs interested in various third-party investment advisors may be eligible for invitation to annual marketing, due diligence or compliance conferences of PWFC. The purpose of these events is to develop and improve the IARs practice by providing education, marketing and compliance information. The retail value of these events can exceed several thousand dollars, and are paid by the third-party investment advisors that IARs use to refer client assets.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Pacific West Financial Consultants, Inc.	IRS Empl. Ident. No.: 91-1178101
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Item of Form (identify)	Answer
13. B	<p>Additionally, some managers provide some representatives with marketing assistance, in the form of seminar support and client prospecting data. Some IARs might also be involved on a third-party managers advisory counsel, or investment committee. Currently, the providers offering events, marketing assistance, or who have IARs as investment committee members are The Pacific Financial Group, Inc., Curian Capital Management and Dunham & Associates, although it is quite possible that others will offer these services or events in the future. In addition to the marketing fees received by PWFC for marketing events, some money managers pay revenue PWFC for ongoing review and due diligence in the amount of 0.05% on all assets referred from PWFC. The current money managers in this capacity are Appropriate Balance Financial Services, The Pacific Financial Group (no affiliation to PWFC), Purcell Advisory Services and Strategic Equity Management.</p> <p>Solicitors who refer clients to outside managers will receive a solicitation fee from the third-party that is paid out of the advisory fee charged to the client. In the relationship where a PWFC IAR refers a client to a third-party manager, a separate disclosure will be made to the client about the relationship and fees being paid to PWFC for the referral of that business. If a client is referred to a third-party manager, PWFC is considered to be the solicitor and the manager is the registered investment advisor. The current relationships PWFC has for this arrangement are with the following: Advisors Capital Resource; API Trust, Appropriate Balance Financial Services, Services, Best of America Advisory Services, Brinker Capital Management, BTS Asset Management, Cambridge Investment Research, CCM Capital Management, Centurion Counsel, Inc., Clarke Lanzen Skalla Investment Firm Inc., Curian Capital, , Frontier Asset Management, LLC., GE Private Asset Management, Harvest Capital Advisors, ICON Advisers Inc., Institute for Wealth Management, The Kocen Financial Group, Inc., Mutual Asset Management, Matrix Advisory Services, Meeder Advisory Services, Managers Funds, Portfolio Management Consultants, Inc., Potomac Fund Management, Inc., Portfolio Strategies, Purcell Advisory Services, Riggs Steigerwald Inc., Rochdale Investment Management, Orbitex-Saratoga Capital Management, Strategic Equity Management, Strategy Asset Managers, Stewardship Partners, The Pacific Financial Group, Trademark Financial, VMF Capital, and B.C. Ziegler. PWFC may periodically add new managers to our platform for clients to use and has agreements in place with FTJ FundChoice, LLC, and WM Group of Funds where clients can use the RIA platforms.</p> <p>Some third-party managers provide investment platforms for the IAR to utilize, and while they are still directing the trading of the assets referred the Registered Investment Advisor status remains with PWFC. The third-party managers like this include AssetMark Investment, Dunham & Associates, Matrix Advisory Services and SEI Investments. Programs at AssetMark that utilize all AssetMark Funds pay all advisory fees back to PWFC as the solicitor, while other programs use managers wherein AssetMark retains a portion of the advisory fees to pay the manager.</p> <p>Individual Investment Advisor Representatives may have solicited for Investment Managers prior to joining Pacific West Financial Consultants, Inc. and, therefore, may have clients with Investment Managers for which PWFC, Inc. does not have a contract. Their clients will remain with these Investment Managers and will continue to provide their investment services.</p> <p style="text-align: center;">Code of Ethics</p> <p>Pacific West Financial Consultants, Inc. has adopted a Code of Ethics as a guideline for our dedication to providing financial services and advice with the highest level of integrity. If you would like a copy of our Code of Ethics please call (888) 236-7979.</p> <p style="text-align: center;">Termination Clause</p> <p>It is the policy of Pacific West to follow the termination clause in accordance with SEC Rule 204-3(b). All advisory accounts opened through Pacific West Financial Consultants, Inc. are provided the ADV Part II at the time of entering the contract. All accounts may be closed five-days after opening, at no cost to the client. After five days, termination will continue in effect until terminated by either the Advisor or the Client with written notice to the other, or through separate written policy for termination.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Pacific West Financial Consultants, Inc.	SEC File Number: 801-55508	Date: 09/26/2005
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Pacific West Financial Consultants, Inc.	IRS Empl. Ident. No.: 91-1178101
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Item of Form (identify)	Answer
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Proxy Voting Policy

Pacific West Financial Consultants has adopted various procedures to implement the firm's policy for proxy voting, which include the following: Investment Advisor Representatives of Pacific West Financial Consultants must obtain written permission from the home office prior to exercising and proxies on behalf of clients. All proxies must be logged into the PWFC Proxy Recordkeeping Log. Any material conflicts of interest must be logged into the Recordkeeping Log and a record must be kept of the disclosure to the client. Any records or materials used in proxy voting must be maintained for 5 years. Clients can obtain information about how the advisor voted their proxies by contacting the advisor or by calling the RIA at (888) 236-7979. Any inquires into the voting history must be logged on client request log.

Privacy Policy

It's important for you to know that we do not sell your information to anyone. We recognize our obligation to keep information about you secure and confidential. We restrict access to non-public personal information about you to those representatives and employees who need to know that information to provide products or services to you. We also maintain physical, electronic, and procedural safeguards to guard your non-public personal information. This notice describes how we handle your financial information we collect in doing our business. Pacific West collects non-public personal information about you from applications and other forms which they receive from you and from oral and email communications. We may also receive information from consumer reporting agencies or public databases. Some of Pacific West's representatives independently provide insurance sales, tax preparation, accounting, and other services to you and receive information in the same way from you. All of the information that Pacific West collects through its representatives who are also employed in other non-affiliated businesses such as insurance sales or tax preparation will necessarily be disclosed to them in those other capacities. And information they collect from you in those other non-affiliated capacities will necessarily also be known to them as representatives of Pacific West. In both cases, however, they will not disclose the information if you notify us that you do not want the information used in any capacity other than the one in which you have dealt with the representative. If you wish to opt out of such disclosure, call (888) 236-7979. Be aware that by opting out, it will prevent the disclosure of your information between Pacific West and a Pacific West representative's additional business pursuits. For example, if a Pacific West Securities Representative also has a tax preparation or insurance practice, that representative would not be able to discuss tax preparation or insurance business with you without first getting your permission. At such time as Pacific West and the representative terminate their relationship with one another, information that has been disclosed by one to the other may be retained by both of them if they have so agreed as a part of a transfer of a portion of the business that was previously handled by the representative. We may also provide non-public personal information about you to non-affiliated third parties as permitted by law. An example of this would be the sharing of your information with the National Association of Securities Dealers or the Securities and Exchange Commission as they oversee our activities. Another example would be the sharing of your information with a mutual fund or other such company in order to process your business. This privacy policy statement is being sent on behalf of Pacific West Securities, Inc., Pacific West Financial Consultants, Inc., Pacific West Insurance Agency, Inc, Pacific West Investment Services, Pacific West Financial Group, and their Registered Representatives (collectively called Pacific West).

Business Continuity Plan

Our firm's policy is to respond to a significant business disruption by making a financial and operational assessment, quickly recovering and resuming operations, protecting all of the firm's books and records, and allowing our customers to transact business. In the event that we determine we are unable to continue our business, we will assure customers prompt access to their funds and securities. For more information on our Business Continuity Plan, please call (888) 236-7979.

Complete amended pages in full, circle amended items and file with execution page (page 1).